

JYOTI NIVAS COLLEGE AUTONOMOUS
VI SEMESTER - COMPULSORY PAPER
INDIAN ECONOMY -VII

60 Hours

Objectives

- To enable students get an overview of the working of Indian Economy
- To facilitate an understanding of the changing trends in the Indian economy
- To enable students understand the leading issues in India's economic development

Learning outcome

- To understand and analyze the trends in various aspects of the Indian economy.
- The planning process undertaken by the Indian government over the past decades regarding the various sectors in the economy.
- The achievements and failures of the key sectors and of various economic policies.
- To understand the significance of economic reforms and its impact on the Indian economy.

UNIT - I

INTRODUCTION TO INDIAN ECONOMY

13 Hrs

Characteristics of Indian economy, National income- composition, Changes in Occupational structure.(2)

Regional inequalities- indicators, causes, measures to reduce regional inequalities.(1)

Poverty and Unemployment –poverty line, causes, unemployment- causes, types, poverty alleviation programmes and employment generation programmes.(3)

Population–growth rate, density, age, sex, size, composition, demographic transition, Population policy[2000], Demographic Dividend(Concept)(2)

Human resource development profile- human development index, infant mortality rate, maternal mortality rate, fertility rate, life expectancy, malnutrition, gross enrolment ratio. GII [concepts](5)

UNIT - II

AGRICULTURE

11 Hrs

Agriculture production-role of agriculture in Indian economy, changes in cropping pattern, Organic Farming (Concept)(2)

Agriculture finance – problems, cooperative credit, commercial banks, regional rural banks, NABARD.(2)

Agriculture marketing - defects, remedies, agriculture pricing policy, New agriculture policy [recent].(3) Food security- meaning, Public distribution system (PDS)- objectives, functions, limitations(4)

UNIT - III

INDUSTRY

10 Hrs

Economic reforms since 1991- liberalisation, privatisation and globalisation (brief introduction).(2)

Industrial policy resolution-current(1)

Role and Problems of public sector enterprises, Disinvestment of public sector enterprises- rationale, methods, evaluation(2)

Micro, small and medium enterprises- concept, Small scale industries –problems, (2)measures to promote SSI. Source of power in India- conventional & non-conventional energy, energy crisis, power Sector reforms.(2)

UNIT - IV

BANKING AND TRADE

10 Hrs

Nationalization of commercial banks- reasons, progress, Banking sector reforms- Narasimham Committee-Recommendations, Monetary policy of R.B.I.(4)

Changing structure of Indian exports and imports –post 1991(2)

Causes of disequilibrium in India's balance of payments, Foreign Trade policy of the government of India (current)(4)

UNIT - V

GOVERNMENT FINANCE

09 Hrs

Sources of revenue for union budget, Public expenditure- composition, growth, Trends in India's public expenditure since 1991(2)

Deficit financing – types of deficit, consequences, deficit financing since 1991,(2)

Fiscal policy since 1991(1)

Federal finance – problems, Recommendations of recent finance commission(2)

Parallel economy-causes, impact, remedies.(2)

UNIT - IV

EMERGING SECTORS IN KARNATAKA ECONOMY

07 Hrs

An analysis of emerging sector in Karnataka economy-floriculture, Horticulture, Information technology & bio-technology industry in Karnataka-role & growth(7)

BOOKS FOR REFERENCES

- Agrawal A.N. - Indian Economy-problems of development and planning-Kalyani publishers,2011.
- Dhingra I.C.-The Indian Economy-Sultan Chand & Sons, 2011.
- Misra S.K. & V.K. Puri-Indian Economy-its development experience, Himalaya Publishing House,2011.
- Ruddra Datt & K.P.M. Sundharam – Indian Economy, S. Chand & Company Ltd-2011.
- P K Dhar, Indian Economy and its Growing Dimensions, Kalyani Publishers.

ADDITIONAL READING LIST:

- 1) India Economic Survey (latest)
- 2) The Economist
- 3) Indian Journal of Agriculture Marketing
- 4) Academic Foundation
- 5) India Development Report
- 6) C M I E-Centre for Monitoring Indian Economy
- 7) Government of Karnataka- Economic Survey(latest year)
- 8) Government of Karnataka-Karnataka at a glance
- 9) Economic & political weekly-various issues
- 10) Kurukshetra -various issues
- 11) Yojana -various issues

12) Karnataka Development Report

13) World Bank Report

14) **Uma Kapila**, Indian Economy Since Independence: 2015-16 edition (26th Edition)

PRACTICAL COMPONENT OF THE SYLLABUS

1. Private sector banks- a brief study of post 1991
2. Karnataka finances-sources and problems.
3. Agriculture and allied activities in Karnataka –trends in agriculture production, problems in agriculture in Karnataka,
4. Education and Health in India - Role of government
5. High value products
6. S.E.Zs – pros and cons.
7. An analysis of emerging sectors in Karnataka economy – ITES , horticulture
8. Sericulture – growth, problems, prospects
9. Regional imbalance in Karnataka- indicators causes and remedies.
10. Farmers’ Suicides

Current Account Deficits of India- Post 1991