

Jyoti Nivas College Autonomous

Department of Commerce and Management

Syllabus for IV SEMESTER B.Com TM

4.3 CORPORATE ACCOUNTING-II

Course Objectives:

1. To enable the students to learn and understand the intricacies of Corporate Accounting from the fundamental level.
2. To familiarize a few changes necessitated by Accounting standards, SEBI guidelines and the Companies Act.
3. To familiarize the methods of purchase consideration

Learning Outcome:

1. Students can understand mergers and acquisition and its impact on the company.
2. Students are able to prepare and analyze bank financial statements.
3. students are able to analyze and prepare the Liquidators statement of accounts

	Content of the Subject	
I	Mergers and Acquisition of Companies Meaning of Amalgamation and Acquisition – Types of amalgamation – amalgamation in the nature of merger – amalgamation in the nature of purchase – methods of purchase consideration – calculation of purchase consideration(Ind AS 103) (AS14) – Net asset method , net payment method, Accounting for amalgamation (problems on both the methods) – Journal entries and preparation of balance sheet in the books of transferee company (Vertical format).	16

II	Internal reconstruction Meaning – Objective – procedure – forms of reduction – passing of journal entries – preparation of reconstruction Account – preparation of balance sheet after reconstruction(Vertical format) problems	10
III	Liquidation: Meaning – types of liquidation – order of payment – calculation of liquidators remuneration – preparation of liquidators final statement of accounts.	10
IV	Profit prior to incorporation Meaning – calculation of sales ratio – time ratio – weighted ratio – treatment of capital and revenue expenditure – ascertainment of pre incorporation and post incorporation profits by preparing profit and loss account – balance sheet	12
V	Bank Final Accounts: Business of banking companies – some important provision of banking regulating act 1949 – special features of banking accounting – non performing assets, non banking assets, preparation of bank final accounts with schedule	12

SKILL DEVELOPMENT

1. Calculation of purchase consideration with imaginary figures
2. List any 5 cases of merger and acquisition of joint stock companies
3. List out legal provision in respect of internal reconstruction
4. Collection of published final accounts of a bank and identified the value of nonperforming assets
5. Write a note on International corporate accounting.

BOOKS FOR REFERENCE

1. S. P. Jain & K. L. Narang - Advance Accounting, Kalyani Publication- 2013

2. Dr. M. A. Arulanandam & K.S. Raman - Corporate Accounting, Himalaya Publishing House, 2013
3. Dr. B.M Agarwal & Dr. M.P Gupta - Advanced Accounting, Suchitra Prakashan Pvt Ltd, Allahabad
4. R L Gupta & M. Radha Swamy - Corporate Accounts, Theory, Methods & Application, Sulthan Chand & sons, New Delhi, 2014
5. R L Gupta & M. Radha Swamy - Advanced Accountancy, Sulthan Chand & sons, New Delhi, 2014
6. Jain and Narang, Corporate Accounting, Kalyani Publisher, Ludhiana, 2013.
7. Tulsian, Advanced Accounting, S. Chand & Co, Revised edition 2012
8. M. C Shukia, T.S Grewal, S. C. Gupta - Advanced Accountancy, Sulthan Chand & sons, New Delhi, 2005
9. S. N. Maheshwari & K. N. Maheshwari - Advanced Accountancy, Vikas Publishing House Pvt Ltd, Bangalore, 2013
10. Rajashekar & Lalitha – Corporate Accounting – Pearson, New Delhi, 2011.
11. S. Anil kumar, V. Rajesh kumar and B. Mariyappa – Advanced Financial Accounting – Himalaya Publishing House.