JYOTI NIVAS COLLEGE AUTONOMOUS SYLLABUS FOR 2019 BATCH AND THEREAFTER

Programme: M.Voc. (Banking and Finance) Semester: II

CORPORATE LEGAL ENVIRONMENT

Course Code: 19MVB201 No. of Hours: 60

COURSE OBJECTIVES:

- To expose students to various provisions of different Acts.
- To have the knowledge of legal Business Environment
- To understand different business laws and its application.

LEARNING OUTCOMES:

- To enable the students to evaluate the need of regulations and amendments of Acts.
- To analyze the need for implementation of various acts in business environment.
- To enable students to understand the regulatory concept of FEMA and WTO.

UNIT I: 16 HRS

The Companies Act, 2013 (Relevant Provisions): Definitions, types of companies, Memorandum of association, Articles of associations, Prospectus, share capital and membership, Meetings and Resolutions, Company Management, Managerial Remuneration, winding up and dissolution of companies. LLP and OPC

UNIT II: 8 HRS

Competition Act 2002: Objectives; Provisions, enforcement mechanism, penalties, offences

UNIT III: 6 HRS

The Banking Regulation Act 1949

UNIT IV: 10 HRS

The Negotiable Instruments Act, 1881: Definition, Types and Negotiable Instruments, Negotiation Holder and holder in due course, Payment in duel; endorsement and Crossing of cheque; Presentation of negotiable instruments

UNIT V: 20 HRS

Regulatory Environment for International Business: FEMA, WTO: Regulatory framework of WTO, basic principles and its character, WTO provisions relating to preferential treatment to developing countries; regional groupings, technical standard, anti-dumping duties and other Non-Traiff Barriers, custom valuation and dispute settlement, Trip and Trims

PRACTICAL COMPONENTS:

- Obtain a copy of memorandum of association of a company and describe the different objects of the company.
- Discuss recent case law under competition act 2002
- Examine the KYC in relation to banking relation act.

BOOKS FOR REFERENCE:

- 1. Appannaiah & Reddy & Prabhu, Company Law and secretarial Practice, Himalaya Publication, 2004, Mumbai.
- 2. C.A. Institute Material Business Law and Company Law.
- 3. Companies Act 2011