



Jyoti Nivas College Autonomous, Bengaluru

Incubation Policy

Jyoti Nivas College Autonomous, Bangalore, commits to promoting an environment of innovation, ideation and entrepreneurship through the establishment of the Jyoti Nivas Incubation Centre (JNIC) in the year 2014.

The Incubation Centre provides infrastructural, strategic, intellectual property rights and mentor support for incubating entities from ideation to startup phase. By providing a safe space for aspiring young entrepreneurs to ideate, innovate and incubate their business ideas the Incubation Centre, serves as the Centre for innovation and skill development.

VISION: Jyoti Nivas Incubation Centre is a space for young women entrepreneurs and creative thinkers to transform their innovative ideas into viable business propositions.

MISSION: The mission of Jyoti Nivas Incubation Centre is to nurture and empower the next generation entrepreneurs to contribute to local and national revenue while serving the needs of the society.

OBJECTIVES OF JNIC:

- Create a conducive start-up ecosystem for ideation and innovation
- To promote design-thinking/ problem solving competencies among the students
- Facilitate feasible start-ups through industry mentoring and collaboration
- To generate more employment opportunities aligning with national priorities
- To promote new technology/knowledge/innovation-based start-ups
- Provide training and mentoring all through the entrepreneurial process
- Build avenues for funding and grants of feasible start-ups
- Support skill development that empowers social responsibility, sustainable growth/development initiatives, creativity/ problem-solving, professional ethics, accountability and leadership skills
- Provide a forum for alumni entrepreneurs and women entrepreneurs to network and empower student entrepreneurs.
- To support Research Internships for students.

JNIC has been established by Jyoti Nivas College, Autonomous, St Josephs of Tarbes, Koramangala, and Bangalore, committed to promoting and supporting entrepreneurship through active ideation, innovation and incubation of start-ups. The JNIC is promoted by the Institution Innovation Council and the E-Cell. All members of these bodies are default members of JNIC.

INCUBATION ADVISORY BOARD

The JNIC Advisory Board guides and mentor the initiatives of the Incubation Centre.

1. Chairperson - Dr. Sr. Lalitha Thomas, Principal
2. Chief Executive Officer Incubation Centre – Dr. Sadhna Dash
3. All Deans & Vice Principals of the Institution
4. IICConvenor, E-Cell Chair, Research Chair
5. Incubation / Start-up ecosystem Experts (External members)
6. Industry / Entrepreneur Experts (External members)
7. Alumni Entrepreneurs (
8. Faculty nominees (Dr. Priyadarshini Pillai, Ms. Roseline Gomes, Dr. Sofia, Ms Bella Thomas, Ms. Pratima Bhatt, Dr. Gita, <English>)

FUNCTIONS OF JNIC:

JNIC has been established in the year 2014 as an exclusive entity of Jyoti Nivas College, Autonomous. Its shall undertake the following activities.

Infrastructure for the Incubation Centre

Physical space on the institution's campus has been identified and designated as the Jyoti Nivas Incubation Centre.

- Office space for the CEO and the administration of the IC
- Conference room, classrooms for conducting training and skill sessions and mentor meeting room
- Furnished co-working spaces for incubatees to meet and work on their ideas
- Enabled with ICT infrastructure

Mentorship and support

JNIC will sign-up mentors, both internal (faculty or alumni members) for all idea teams that enroll for incubation. Incubatees will be provided mentoring across all phases of the design-thinking stages from idea to prototype building. The responsibility of mentors is to hand-hold the teams/individuals and be the first point of contact as they pursue their ideas through the various incubation phases.

Industry Collaboration

JNIC will engage with potential industry/institution partner to leverage technical support, funding, training and mentoring. MOUs will be signed with partners aligned with the domain area of the idea's being incubated.

Idea-stage promotion

JNIC will help organize ideathons and hackathons, business plan competitions, simulation and brain storming to generate innovative business ideas for incubation.

Funding

JNIC will facilitate interactions with potential venture funding/ grant-giving bodies to support feasible start-up ideas for investment. Once a start-up has received funding appropriate charges will be levied for the use of JNIC facilities. These charges will be decided by the advisory board.

Institute Innovation Council (IIC) Activities

JNIC promotes the activities of the IIC and support national benchmarks.

INCUBATION PROCESS:

1. Potential incubatees with expressed interest to pursue an incubation idea or with the intention to set up an entrepreneurial venture are invited to apply to JNIC.
2. Admission and enrollment of the incubatee shall be at the discretion of the JNIC based on the merit of the application.
3. JNIC will enable the ideation, concept development, business plan development using the 5 phases of the design-thinking process – Empathize, Define, Ideate, Prototype and Test.
4. Support of mentors and relevant industry expert will be facilitated.

5. Implementation support guidance will be provided for funding and obtaining grants and upscaling the idea.
6. The tenure of incubation will be valid for a period of three years at JNIC with a two extensions of six months duration each at the discretion of the institution.
7. The advisory board will periodically review the progress of the Incubatees and help streamline the process to enable the successful start-ups and ventures.
8. Exit – the incubatees shall exit JNIC on successful start-up or completion of tenure of incubation.
9. Students are also invited to enroll for short-term and long-term design thinking certificate courses as a precursor to the “idea incubation” phase.

CONFLICT OF INTEREST

In case of any conflict of interest the decision of the institution will be final and binding upon the JNIC and the incubatee.

DISCLAIMER

JNIC does not guarantee the success and/or feasibility of the technology transfer from the institute. JNIC or any person representing them shall not be liable for any act or omission of the incubated company. In case of any such event the incubated company shall do all that is required to hold JNIC or any person representing them harmless for any loss including damage/ penalty.

Version 2.0

Drafted 3rd January 2023

Note this policy is part of the Institutional Policies of Jyoti Nivas College, Autonomous, Bengaluru.