

## MEMORANDUM OF UNDERSTANDING

This Corporate Social Responsibility Project Academic Partner MOU/Agreement (“MoU” OR “Agreement”) is made on 21/02/2025, at New Delhi, to be effective from as per Schedule I (hereinafter referred to as the “Effective Date”) by and between:

**NASSCOM Foundation**, a public charitable trust registered under the Indian Trust Act, 1882 bearing registration No.10479), having its Registered office at A-1/125, Safdarjung Enclave, New Delhi – 110029 and Administrative Office at Plot No. 7 to 10, Raipur Khadar, Sector 126, Noida, Uttar Pradesh 201303 (Opposite Amity University Gate No. 2A) (hereinafter referred as “Nasscom Foundation” or “Academic Entity” or “First Party” which expression shall, unless excluded by or repugnant to the context, be deemed to include its successors, administrators, heirs, assigns and nominees) of the First Part;

AND

The Institution’s Innovation Council ( IIC) of Jyoti Nivas College Autonomous, established in 2019-20, is part of the initiative by the Ministry of Human Resource Development (MHRD) through the Innovation Cell (MIC) to foster innovation and entrepreneurship in higher education institutions across India. It supports faculty, students, and alumni in exploring entrepreneurship and aims to create a vibrant innovation ecosystem. Key objectives include fostering innovation, providing pre-incubation platforms, encouraging new ideas and prototypes, and promoting entrepreneurial skills. IIC organizes workshops, seminars, competitions, and provides mentorship. Membership benefits include access to conferences, funding opportunities, and professional development events. (hereinafter referred to as “JNC-IIC” or “Second Party”, which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns) of the Second Part:

The First Party and the Second Party shall hereinafter individually be referred to as a “Party” and collectively as the “Parties”.

### RECITALS

- A. Whereas pursuant to Section 135 of the Companies Act, 2013 (“Act”) read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (“Rules”) each company which falls under any of the specified criteria is required to adopt a corporate social responsibility policy and shall endeavour to spend a minimum of 2% (two percent) of its average net profits during 3 (three) immediately preceding financial years on CSR activities as prescribed in Schedule VII to the Act, as amended from time to time (“CSR Activities”).
- B. Whereas the First Party has been registered as ‘Trust Entity’ with Ministry of Corporate Affairs (MCA) to undertake CSR projects in terms of Section 135 of the Act and has necessary registrations such as CSR1 Registration under the Act, registration Section 12A and Section 80G of the Income Tax Act and more than 3 years of experience in carrying out social/ educational trainings / skill development programs in the information technology / IT/ ITES domain.

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		Designation : Assistant Professor-Dept. Computer Science, Deputy Nodal Officer of Networking and Collaborations Address : Jyoti Nivas College Autonomous , Koramangala, Bangalore Contact No : +91- 9845827083 Email Id: sherilsophia@jyotinivas.org
17.	First Party's Single Point of Contact (SPOC) for purposes of Project implementation	Full Name : <u>Albert Dylan Corraze</u> Designation : <u>Innovations Manager</u> Address : <u>2nd Floor, Navel MSR Park, No. 731/2389, Mannaiahally, Bengaluru - 560032</u> Contact No : <u>9632244383</u> Email Id: <u>albert@nasscomfoundation.org</u>
18.	Second Party's Single Point of Contact (SPOC) for purposes of Project implementation	Full Name : Dr. Priyadarshini Pillai Designation : IIC-JNC President Address Jyoti Nivas College Autonomous , Koramangala, Bangalore Contact No : +91 76748 88618 Email Id: priya.pillai07@gmail.com

## Schedule II

### 1. CSR Project Implementation Plan

[\*add description, how the project is proposed to be implemented]

#### 1. First Party's Obligations

1. Will appoint a Program Manager to manage the program.
2. Will conduct training programs and workshops for participating students over the course of the program.
3. shall keep a track of all teams of the program and create suitable pathways for them to learn and deliver.
4. shall create a jury of competent professionals to evaluate the applications and start-up ideas of students through the life cycle of the program.
5. shall seek support from the Second Party wherever it shall be necessary for the effective implementation of the program.
6. shall ensure that final selected teams are awarded the prize money/seed-funding to support in their start-up journey, provided teams meet all due diligence requirements.
7. shall keep the Second Party informed of any changes in the program plan.

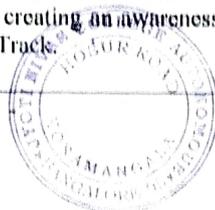
#### 2. First Party shall bear expenses related to the program which include:

1. Expenses related to marketing campaigns and social media that are managed by First Party
2. Expenses incurred on organizing mentorship session for teams selected in the Cohort as per the event calendar planned by First Party
3. Expenses incurred during prototyping of the selected solutions which have been approved by First Party in advance
4. Seed Grant for selected teams to be given by entering into a tri-partite agreement between winning teams, First Party and a govt-recognized TBI (affiliated with the University, or an alternate nearby).
5. First Party shall reimburse the Second Party any expense incurred in the program provided such expenses were agreed upon and approved by NP in advance.

#### 3. Second Party's Obligations

1. To appoint a person as the SPOC for the program to co-ordinate all program activities with First Party, with adequate accountability and responsibility wherein the Second Party shall be designated as an Implementing Partner of Implementing Entity (NASSCOM Foundation) for various short term/long term programmes under the Project.
2. To appoint a student body comprising of 2-3 core members to coordinate outreach and program activities with First Party and the Second Party's SPOC. Such SPOC is the designated authority for day to day coordination between the Parties to the Agreement.
3. Shall support First Party in creating an awareness of the program among students to have at least 100 ideas for Entrepreneurship Track.

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4. Shall support First Party in launching the program in the campus using social media, roadshow or by any other means suitable.
5. Shall act as the first level of information source for the students interested in the program and connect such students with First Party for further enquiry.
6. Shall voluntarily help the program team to monitor the progress of the program and resolve challenges in the program.
7. Shall provide on-ground logistics support to First Party in conducting events.
8. Shall provide a work space to selected students to work on their start-up ideas.
9. Shall mentor the students and guide them on their projects as per the arrangement designed by First Party.
10. If Second Party is in possession of assets provided by First Party toward physical makerspaces, then Second Party shall ensure these assets are maintained, and provide detailed reports as requested by First Party, failing which First Party will be permitted to remove said assets from Second Party.

### Schedule III

#### Documents required to be submitted by IA partner prior to execution of the Agreement:

1. Certificate of Registration;
2. Charter Documents (MOA/AOA / ByLaws / trust Deed)
3. Permanent Account Number (“PAN”)
4. MSME Registration certificate (if applicable)
5. CSR 1 registration letter (if applicable);
6. Registration letter under 12A of Income Tax Act (if applicable);
7. Registration letter under Sec 80G of the Income Tax Act (if applicable);

