



# JYOTI NIVAS COLLEGE AUTONOMOUS

Affiliated to Bengaluru City University

Reaccredited by NAAC with 'A' grade. Recognised by UGC under section 2(f) and 12(b) of UGC act 1956

## MEMORANDUM OF UNDERSTANDING

This memorandum of understanding (the "MOU") sets forth the principal terms of agreement between the parties here to, to jointly establish Aviation Introductory Course in Jyoti Nivas College Autonomous, Bangalore, India on the basis and under the terms of a mutual agreement as specified below.

This MOU is not intended to be exhaustive but shall serve as a basis for providing a guiding framework for the good faith negotiation and execution of a 6 hour Aviation Introductory course which will run over the span of 2-3 days depending on the staff availability.

- 1) Parties: Airways Aviation Academy  
Jyoti Nivas College Autonomous,  
Bangalore, India
- 2) License: The Parties contemplate to enter into an agreement to utilize Airways Aviation's knowledge, skills & experience and the right in the Territory to operate courses and seminars using the Airways Aviation Concept.
- 3) Information rights: Airways Aviation shall have customary information rights.
- 4) Intellectual Properties: For clarity, and as a condition of agreement the parties acknowledge & agree that Airways Aviation Academy is the global operator owned by United Management DWC-LLC Part of the Riana Group of Companies) and that the name and brand 'Airways Aviation' is owned exclusively by United Management DWC-LLC.
- 5) Approvals: Each of the Parties shall use their



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reasonable efforts to obtain (supervisory board, shareholders and/or third party) consents, approvals and permission, and the Parties shall co-operate to obtain consents, approvals and permission of any governmental authorities required for the consummation.

#### 6) Costs

1. The Parties shall each bear the costs, charges and expenses in relation to the negotiation, preparation, execution and implementation of this MOU, the Agreement and the documentation contemplated thereby.
2. Cost AAA will incur- instructor's salary.
3. Cost JNC will incur- Printing of flyers and marketing material, social media, email blasts or any other local marketing, printing of the supplied study material and certificates for the students.
4. Revenue will be split between the two parties.
5. Students will be making the payment of INR 2500 to JNC either through online transaction, bank transfer or cash payments.

Terms and conditions and financial split between Airways Aviation Academy (AAA) and Jyoti Nivas College Autotnomous (JNC).

- Students will be making the payment of INR 2500 to JNC either through online transaction, bank



transfer or cash payments.

- JNC will provide the classroom, admin assistance and recruitment assistance for the course.

The revenue generated will be equally shared between Airways Aviation Academy and Jyoti Nivas College Autonomous. (INR 1250 for each student)

### 7) Confidentiality

The Parties shall keep confidential, the existence of this MOU and their further negotiations, as well as confidential information obtained by them in relation to their respective businesses, but which they shall be allowed to disclose to their professional advisers, or to any authorities if required by law.

### Duration and Termination

This MoU will be 12 months from date of signing and will be automatically renewed unless terminated. It can be terminated by either party with one month's written notice.

EXECUTED on 20<sup>th</sup> July, 2022

UNITED MANAGEMENT DWC-LLC  
PART OF THE AIRWAYS AVIATION  
GROUP OF COMPANIES  
A FULLY OWNED SUBSIDIARY  
OF RIANA GROUP DMCC

Jyoti Nivas College Autonomous  
BENGALURU  
INDIA

By: \_\_\_\_\_

Title: \_\_\_\_\_

By: Dr. Sr. Lalitha Thomas

Title: **Dr. Sr. Lalitha Thomas**  
**Principal**  
**Jyoti Nivas College Autonomous**  
**Bengaluru - 560 099**

